Dear Dr. Robinson.

Since I came over here, I have had many letters, but none that I appreciate more than yours. You and Mrs. Robinson have indeed had a hard winter and shown the utmost courage. You must be very proud to learn that your son has succeeded you as Editor of The Presbyterian.

another proof of his real worth in the world.

I feel very luxurious, just lying in bed and let others wait on me. Only once have I touched my feet to the floor, so you see I am just plain lazy.

This is such a beautiful place, and everyone is so lovely to me, I am sure I shall

be sorry to leave.

Mary Crawford brings Howard over to see me quite often. He and Fannie Shaw get on very well without me.

My loving greetings to Mrs. Robinson please, as well as to yourself.

Sincerely

Catharine M. Goodrich

April 26, 1934

3420 Hamilton St
Philadelphia
Dec 19th. 1934

My dear Dr Robinson,

I want to thank you on behalf of all the family for your very kind letter of sympathy which reached me last week. As I read it I was distressed to realize that we had been so remiss as to fail to send word to you who had always been one of our warm friends and whom Frank loved so much. Perhaps when you know the circumstances you will forgive us. As

you say, Frank had always been well and had lived such a temperate life in every way that we felt he would reach old age as his mother did. Indeed when a "Life Extension" Examiner, some years ago, claimed to find some heart defect, and my mother and I, worried by the report, urged Frank to go to Dr Dillwin E. Hughes for examination, Dr Hughes told mother afterward that Frank was a very strong man, all his organs sound, and that he would probably outlive me by years. That was the way I always thought it would be. Of course Frank worked terribly hard and had not taken a real vacation in 25 years though the doctor and the directors of his company

had all urged him to do so. For several years, since the depression, he had been very uneasy about his business, so when I saw that he was aging rapidly I attributed it to worry. Last winter he looked better and had a better appetite than for several years, but about Easter he grew very restless and began to look really ill. In May his back and other distressing symptoms. Under Dr Hughes treatment he seemed to improve, though the pain persisted. Toward the end of June Dr Hughes told me he was going away and was bringing Frank over to Dr Griffith, chief of the medical staff of the Presbyterian Hospital. Frank talked about leaving home, but as I had had a severe operation last winter and was still far from strong Dr Hughes and Dr Edward B. Hodge, my surgeon, said I must go. So Caroline and I went to Nib Harbor Maine early in July, leaving Alex Frank so I knew he was in good hands. Frank liked Dr Griffith a lot and wrote me excellent accounts of his progress every time he saw the doctor. But just a few days before we started home, the middle of September, he wrote that he had had a backset just after Labor Day. He looked terribly ill though he was still attending to business. For a few days Alex drove him to his office, a week after we got home, Dr Griffith told us the cancer was hopeless - had been when Frank first went to Dr Hughes. It was cancer which was all through the digestive organs so there was nothing they could do except keep him as comfortable as possible and when the end approached make him as comfortable as possible. Two days later the doctor ordered him to the Presbyterian Hospital where he died October 6th. When he had been in the hospital three days the end seemed so near that we sent for Dorothy and Frank so they were with us for the last week of his life. From early Wednesday morning till noon Saturday, when he died, Mary and the children and I were with him day and night, for the doctors expected every hour to be his last. He was unconscious the last night so Alex brought the girls home and left them - but Mary and the boys and I stayed through it. When it was over we were completely exhausted. I was in bed until the day before the funeral. So that was how it happened we did not send word to any one. This does not excuse our neglect. It only explains it. Please give my love to

dec. 30 - 1934.

dear Dr. Robinson, your very, very kind note was given to me on Christmas day. I appreciated your writing after the sympathy from Mrs. Robinson & self.

All my brothers are gone now. Frank being the oldest was the one of whom I depended. Somehow never thought of his going, I always thought

he would out-live me as he seemed to be like Mother.

I thank you for the beautiful tribute you paid him. We received many as he was beloved by all with whom he came in contact.

I am sure Dr. Robinson he knew how you felt about him for you were the one who urged him to be an Elder in the Church. It is hard to go to Church and not see him, for he

was always there and I shall miss him in the summer as I always spent my summers with him. I am thankful that I have the memory of last summer. He was sick, but able to go out each day. Only left him two evenings for dinner and I am glad I could be with him.

It is hard to understand why he was taken as he lived such a useful life, but no doubt his work was finished. His going was a great blow to Mr. Mackie and also

too. He said, "I could always depend on Frank."
Northminster has lost many good men in recent years and they are not being replaced.
I am so glad you are better much better and that you are able to preach & I know you are happy to be able to do it.
Thanking you again and with love to Mrs. Robinson and you,
I am
Sincerely
Mary P. Tucker.

SUCCESSOR TO
A. GOODELL & SONS CO.

ILLINOIS AND INDIANA
FARM LOANS

WARREN F. GOODELL
LODA, ILLINOIS

October 23, 1934

Mr. W. C. Robinson
Delhi, New York

Dear Sir:

Your very fine letter is greatly appreciated not only by me, but all members of my family. "A friend in need is a friend indeed", and the Robinson family have certainly been friends of the Goodell family for a long span of years.

As you say, father suffered a broken heart, and you can depend upon it that I am going to stay here and see things through to the point where our investors can see their way out. I am writing you about one of your loans today, and will endeavor to write you about the others as soon as I can.

Yours very sincerely,

Warren F. Goodell

WFG:MM

THE MANSE
BREWSTER, N. Y.

Oct.11,1934.

Dear Court:

What a good old scout you are and thanks for the letter which came ten minutes since. Surely you are often in mind and I have hoped to drive around your way on my annual trip north and see you. Several times when I have so planned I have had to hurry back home. I am sorry to hear that you have had a bad year. I supposed that you had been a bit the worse for overwork and needed only a rest. Evidently you have been forced to the latter and got its benefit. Now behave yourself "distinctly," as I think Dandy Dinmont put it,and you will be the better for learning some discretion,and so will your friends for your having learned it. I think I keep much the same gait(spark slightly retarded perhaps,to use motor phraseology). When the hunting season comes around I find that my wind is not what it was forty years back and I must content myself with fewer miles walked. To be free from any major disability however is enough to make one grateful after passing the allotted span beyond which lie labor and sorrow.

In re minister for Delhi,"young fellow,fine preacher,earnest and active pastor,who is not too much off the Faith". The locum tenens at Brewster is the only one I could conscientiously suggest. Aside from him I could underwrite Butler at Mt.Kisco but think he would be rather hard to move.

I take your use of the adjective in the sense of unprepossessing with due recognition of personal unattractiveness. I would resent it as descriptive of disposition,knowing my own conscientious courtesy as well as kindness and my entire freedom from rancor of heart and modancy of speech.

With every good wish and real affection,
Yours as always,

J. Howard Gardiner

SUCCESSOR TO
A. GOODELL & SONS CO.

ILLINOIS AND INDIANA
FARM LOANS

WARREN F. GOODELL
LODA, ILLINOIS

September 29, 1933

Mr. W. C. Robinson
Delhi, New York

Dear Sir: Re: Steckel Loan

You hold $1000 of the above which was originally for $5000. Mrs. Steckel is now a widow and she has enough money due her on notes and from a closed bank to pay off the entire balance of the loan if she could only get it. She has applied for a Federal loan and hopes that she can pay the loan off in that way if in no other. However, if for any reason she cannot get a Federal loan, she will have to have a short extension. I understand you wish to realize on these loans as soon as possible and if this extension should prove necessary, I will endeavor to get at least a part of the principal for you. I should be glad to have you advise whether this plan is satisfactory. I think you can depend on getting the interest on time all right.

Yours very truly,

W F Goodell Jr.

WFG:MM

SUCCESSOR TO
A. GOODELL & SONS CO.

ILLINOIS AND INDIANA
FARM LOANS

WARREN F. GOODELL
LODA, ILLINOIS

Sept. 8,,1933.

Rev. W. C. Robinson,
Delhi,
N. Y.

In re: Haas loan

Dear Sir:-

I have just returned from a trip to Indiana on which I interviewed Mr. Haas. I had already written him a stiff letter and got him pretty well worked up. In fact he was in the mood to deed over the farm if you wanted it, which I do not suppose you do.

Mr. Haas is a farmer, sixty-three years of age, residing on a farm in which he has an unencumbered life interest. I judge it is a pretty good piece of land, but do not see that much can be gained by foreclosing your mortgage and taking deficiency judgment against him on this other property. Unfortunately, the property securing your loan has not been occupied and the buildings have gone to ruin. If you will refer to your application you will see that they were never a very important part of this security. The land is probably worth just about the amount of your mortgage, at the present time, altho it is hard to say what any farm is worth today as there is no market for it.

Mr. Haas told me flatly that if you would not renew the loan that he would either deed it over for the mortgage, or would let you foreclose. He says that, due to unfavorable crop season this year, none of the land is in cultivation, and that he will have to pay the interest out of other income.

He did not see how he could undertake to make payments on the principal. I pointed out to him that there would be no advantage in your renewing this loan unless there was some arrangement made looking toward the ultimate payment of the loan. It is obvious that he can not get a loan from the Federal Land Bank, because the farm is not a complete unit in itself in its present condition. Furthermore I know of no other place where he could borrow money on it to pay you off.

It would seem therefore if it is ever going to be paid off, it is going to be thru regular payments on the principal.

It is my recommendation that you authorize me to reduce the interest for this year to four per cent, and grant a renewal of the principal as follows: $100.00 for one year, $200.00 for two years and $1900.00 for three years. I would suggest that this extension be made at a reduced rate of interest also so as to help him out that much in making these principal payments. My first thought was it should be made at four per cent straight thru, but upon giving the matter further consideration, it seems to me that it might be well enough to provide, either for a rising rate of interest, say one-half per cent higher each year, or else make the principal payment at the end of the second year a little larger. He might be able to stand $250.00 or $300.00.

Please let me know what you think about this plan, and if you

can suggest anything that seems better to you I shall be glad to have you do so. I feel sure that this is one case where reduction in interest will be appreciated and will prove to your advantage.

I trust that this will find you fully recovered from your illness.

Very truly yours,

Warren F. Doriell

WFG:MAS

Dear Fox:- Suppose you take a shot at this man. I think he means you anyway. SMR Also Galloway wrote me and I don't know anything about Montrose at all. Have mislaid his letter, when found will reply.

FIRST PRESBYTERIAN CHURCH
TABOR ROAD AND THIRD STREET
OLNEY, PHILADELPHIA, PA.

WILLIAM HENRY WELLS, D. D., MINISTER
237 WEST TABOR ROAD

9-1-33

Dear Dr. Robinson:-

Since the calling home of Dr. Wells, we have been seeking a new pastor. Many of us have earnestly sought the clear guidance of the Holy Spirit that we might find the one chosen of God to be our leader.

I am a member of the committee to whom our Session has given the responsibility of recommending one who would be acceptable — spiritually, intellectually, personally — one who is sound doctrinally, whose personal standards of living are on the same high plane as we expect his preaching to be.

We want a man in the vigor of life, one who is evangelistic, a preacher of power, spirit-filled, zealous for souls, a leader of young people, a faithful pastor.

The man we want is probably busy somewhere, and doing a great work. Our greatest and possibly only appeal is the opportunity for a larger service.

Is there such a man as we want, or are we asking the impossible.

FIRST PRESBYTERIAN CHURCH
TABOR ROAD AND THIRD STREET
OLNEY, PHILADELPHIA, PA.

WILLIAM HENRY WELLS, D. D., MINISTER
237 WEST TABOR ROAD

I'd like to tell you something about our church. Our membership is over 1200, our S. S has an enrollment of over 1400.

Our morning attendance has been about 300 this summer, it ran nearly 500 in the spring. The evening attendance is now above 50, and on wednesday evening we have 100 to 125 - nearly double a year ago.

We have a fine group of young people - six young men and one young woman preparing for full time service in the ministry or one the mission field, and more to follow.

We have a much larger opportunity if we have the vision, faith and desire to go forward in the power of the Holy Spirit.

I'm writing you in confidence - can you suggest anyone for our consideration?

We have had a supply since march 15 - and many of our members would like to

FIRST PRESBYTERIAN CHURCH
TABOR ROAD AND THIRD STREET
OLNEY, PHILADELPHIA, PA.

WILLIAM HENRY WELLS, D. D., MINISTER
237 WEST TABOR ROAD

call him.

He is a man of unusual ability, absolutely sound, wide experience, and gives us splendid messages. Unfortunately many have difficulty in hearing him, as he does not speak distinctly.

Secondly, I feel his voice and delivery are very serious hindrances to his successful ministry. Strangers and visitors to our church are not eager to come again.

Am I too critical? Its a mighty serious thing to vote to recommend a pastor.

May I ask your advice or will you refer me to some one whose counsel you can recommend?

Yours in Christ,

Horace L Fenton

(Elder)

Colonial Theological Seminary

SUCCESSOR TO
A. GOODELL & SONS CO.

ILLINOIS AND INDIANA
FARM LOANS

WARREN F. GOODELL
LODA, ILLINOIS

August 31, 1933

Mr. W. C. Robinson
Delhi, New York

Dear Sir: Re: Haas Loan.

Mr. Haas writes he will not be able to pay his interest until the latter part of November. He has adopted a rather independent attitude about this loan and I have a feeling he should be brought to time. As you know, it has been running past due and I have been unable to get an extension agreement signed. There is a possibility that he could get a Federal loan if he started after it at this time, and I wonder if it would not be wise simply to notify him that principal and interest will be due October 1st and he will be expected to pay. This may cause him to take some action and we may be able to get your money out of the loan for you.

Yours very sincerely,

Warren F. Goodell

WFG:MM

Conneaut. Ohio.

Aug. 14. 1933

The Rev. W. Courtland Robinson, D.D.,

The Presbyterian,
Philadelphia. Penna.

My dear Dr. Robinson:-

I have just been reading The Presbyterian, issue of Aug. 3rd & note in the Column, "Timely Topics" a quotation from The Church Advocate to the effect that you had resigned as Editor of the Presbyterian on account of ill health. I am sure I express not only my own feelings but those of a host of others when I say this news comes to us with a decided shock, for while I knew you were somewhat advanced in years, I continued to think of you as so virile of mind I did not stop to think of you as any other in body.

In the time that you have served as Editor of our outstanding weekly you have endeared yourself to a great company of loyal Presbyterians because of your fine Christian spirit that I think could hardly be misunderstood. You were ever true

to the fundamental teachings of our Church and at the same time always considerate of the man who differed in his theological concept.

I hope your retirement from the exacting duties as Editor and the carrying on of a Church paper in these times of financial uncertainty will bring to you a reasonable degree of quiet and comfort and that your life may be continued to bless those who may be privileged to fellowship with you.

I want you to know that I have been encouraged, more than once, by both your personal letters and fine editorials. I shall miss both. Praying that "at the evening time of life it may be light" round about you. I am

Fraternally yours,

Donald M. Grant,

Permanent Add.
Buffalo. Penna.

Blue Lake, Calif., June 28, 1933.

Rev. W. Courtland Robinson, D.D.,
Editor The Presbyterian,
Delhi, N. Y.

Dear Dr. Robinson:

I have just read in The Presbyterian of your resignation as Editor of The Presbyterian, and regret very much that the readers of this periodical shall no longer enjoy the editorial contributions which have come from your pen.

About a month ago I sent to you for your examination the manuscript of a story, "When the Serpent Comes," dealing particularly with the liquor evil, and the repeal of the Eighteenth Amendment. I was in hopes it might be given a place in the columns of The Presbyterian, but enclosed stamps for the return of the manuscript in the evnt of its non-acceptance.

There is no other copy of the manuscript save the one I sent you, and I should hate very much to lose the same. Should The Presbyterian not care to use the story, I hope it will be returned to me, and I will make other plans for its publication.

Most sincerely yours, S. C. Gilman

Pastor Blue Lake Presbyterian Church.

Box 32
Blue Lake, Humboldt County,
California.

BEAVER COLLEGE

JENKINTOWN, PENNSYLVANIA

OFFICE OF THE PRESIDENT

June 24, 1933

The Reverend William Courtland Robinson, D.D.
Delhi
New York

My dear Dr. Robinson

Synod has just left us. I have not had a minute before to write you. I am really sorry you are severing your connection with the PRESBYTERIAN. I hope your health is not in any serious condition.

You have simply been wonderful in the way you have held on to the PRESBYTERIAN under existing conditions. The sweet way you had of putting things after the harsh way things had been put was exactly what the paper needed. I see no reason why the PRESBYTERIAN and the BANNER could not be united and become the national paper for our Church. The PRESBYTERIAN having gone out of the field if these two would unite the ADVANCE would soon follow because they are financially embarrassed. This will never be done until a few people are willing to have a little more tolerance.

My very best wishes for a speedy recovery and many years of usefulness.

Sincerely yours

W. B. Greenway

W. B. Greenway
President

WBG/E

THE MANSE
BREWSTER, N. Y.

June 30,1933.

Dear Court:

I did not like the reading of the announcement in the Presbyterian. You were doing well with it. Your belittling your editorial capacity in a recent letter was unjustified. You worked the saving of the paper,I am convicned,for its tone under your direction had become Christian. I am sorry that you must give it up and yet more sorry that it is a doctor's order. I trust that he is one of the srupulously solicitous sort who takes all precautions long in advance of any absolue necessity. And I would like much to have a truthful report of yourself by way of ressurance. This is most genuine,old man,even though you once intimated that you feared that proximity to Union Sem'y had wrought me harm!

I had a call a week or two back from Jonesy! And I felt considerably comforted about him as a result. He had been to Phillips Andover for his boy's graduation. His outfit indicated material prosperity and his general tone was much better than the last time I saw him,which was some twenty five years ago. John Kelly had written of his utter change in appearance,and everything else,so I was agreeably surprised. Jones spoke casually,and naturally,of attending church where a young grad of Machen's was preaching "honest,sincere and earnest,and having no suspicion of anything new in theology since the sixteen forties." There was a wholesome naturalness in his talk that was reassuring.

Now,Court,I would like to hear from you and hope I may have from you a good report of yourself.

Yours most truly always,

Howard Jordan

Personal

REV. FRANCIS LEE GOFF, A.M., D.D. retired.

CHAIRMAN OF COMMITTEE ON ECCLESIASTICAL AFFAIRS SAINT LOUIS PRESBYTERY

CHAIRMAN OF SPECIAL COMMITTEE ON REVISED BOOK OF DISCIPLINE PRESBYTERIAN CHURCH, U. S. A.

POTOSI, Washington County, MISSOURI

Feb. 23, 1933

Dear Dr. Robinson:

I am enclosing check to apply on subscription for the Presbyterian

I warmly appreciate the many helpful things that continue to appear in the paper.

However I still fail to see any marked evidences of improvement in the Church at large.

Under the urge between here I am working on and doing what I can just as if I thought something worth while would come of it.

Overtures are coming from various sources on various subjects. I have called a meeting of the Committee to go over them, to report in the March meeting of Presbytery — Mar. 13.

My own attitude is to vote no on Overture A from the Assembly.

On the matter of papers from various Presbyteries regarding the Assembly, I have written to some of the authors that I see no way to send a number fewer than required by the Constitution — Possibly the paragraph on Presbytery's paying expenses might apply.

The Council certainly has no authority for taking up the matter in any way. But of course the machine is still in running order.

REV. FRANCIS LEE GOFF, A.M., D.D.

CHAIRMAN OF COMMITTEE ON
ECCLESIASTICAL AFFAIRS
SAINT LOUIS PRESBYTERY

CHAIRMAN OF SPECIAL COMMITTEE
ON REVISED BOOK OF DISCIPLINE
PRESBYTERIAN CHURCH, U. S. A.

POTOSI, Washington County, MISSOURI

I am preparing an Overture — which will gain little consideration — asking the Assembly to take up, again, the whole matter of the constitution, membership, and meetings of the Assembly.

Let the Committee be elected by the electing Sections of the Assembly —

Composed of elders and ministers who are not members of any Board or Agency or Organization appointed by or reporting to the Assembly —

Take up — the size of the Assembly — regional assemblies — is there a call for both General Assembly and General Council ? —

Times and frequency of meetings of Assembly — Etc.

I reported to the Presbytery that I did not see where the Church was benefitted between $ 100.00 and $ 150.00 by my being a member of the last Denver Assembly.

Pardon my taking your time for reading this —

I have sent to Dr. Mudge about 14 legal cap foolscap pages of notes improving the report on Revised Discipline as found in Minutes Last Assembly.

Cordially Yours in the Gospel

Francis Lee Goff

THE MANSE
BREWSTER, N. Y.

Feb.27,1933.

Rev.Wm.Courtlad Robinson.D.D.

The Presbyterian,

Philadelphia,Pa.

Dear Court:

Imprimis,I have been moved many times to write you when you have turned out a particularly good number of the Pres'ian;accept the ass urance that you have so done in a number of instances. I doubt my ability of remaining sound in the faith is I had been compelled to read it much longer under its previous management. The editorial tone is now recognizably Christian.

Immediate reason for writing is this:teh Rev.F.A.Coleman,loca P.E.rector,is considering sending his daughter to Beaver College. You no doubt know the institution. A good place is it not? Mr.C.I have considered rather well circumstanced but he has been pinched(with several other people of whom you may have heard)and says he must send the girl where he can get some abatement of usual charges. Do you know if that would be possible? I'll be obliged if you can without too great hardsh give me for him a bit of information.

I had a letter from "John" Kelley telling me that Jones was living at Wayne and then had one from Jones.He promised to come this way some time soon. Do you know much about his state and status? Harry Adriance is interested in him and always inquires if I have any news of him.

How are you,in body,mind and spirit? Not too discouraged I hope about the prospects of the Presbyterian. Several of us would give a dollar rather than see it suspend even if dividends no longer are,and now the guaranteed mortgages are going down to three per cent.

THE MANSE
BREWSTER, N. Y.

The testimony of Mitchell of the City National is one of the most ghastly revelations yet. If the dictatorship legislation is passed Roosevelt may do something but until the Mayor Walker hearing he has never shown independence in N.Y.state politics. If he would ignore the second term and play the man a good deal might come of it. But I see Mrs. R.speaks of "going to Washington for four.or eight.years."

I hope to have a typewriter mechanic at this machine before I write you again.

All good to you. I still warm up at the thought o' ye.

Most genuinely.

Earl

300 Alexander Hall
Princeton N.J.
Feb 24, 1923

Dear Mr Robinson

This is my last year in the seminary and like the rest of the seniors I am wondering what the future may hold. During the Christmas holidays I preached as a potential candidate at Cambridge, N.Y. I am very sorry to report that the fact that I changed to a Presbyterian seminary kept me from receiving a call. The people were very gracious and if there had been no outside interference I am told that I could have had a unanimous vote.

It seems that some of the men at the Pittsburgh seminary were quite provoked at my leaving that institution in favor of Princeton, and the attitude they have taken is. Pittsburgh men first!

Further, some of the men in the L.D.S.
Church have been victimized by the
seemingly hopeless notion that Education
is a matter of money and enormous
"cons".

I just know that these conditions will
soon approach us in the United Evangelism
Church & do not know, but I do
know that we must come to God
upon the study.

I have to be a servant of the Lord
and to be a student of the Word
so that I may be a blessing to
others. I am not certain that I remain
Independent, if I [illegible] in the U.B.
But [illegible]
shall see our duties, and if [illegible]
[illegible]
[illegible]

Windsor, New York

Rev. D. Courtland Robinson.
Editor "The Presbyterian".
My dear Mr. Robinson

You, of course are a very busy person but this won't take a great deal your time. These lines are just to tell you how much my mother and I have been helped by your last editorial "Blessed are the Dead" Do read it and then go back to re-read and we shall put it away with the other writing which we treasure. It is so sane and true to the Scriptures and oh, so comforting. You will rightly judge by this that someone especially dear to us has been called home, - my father, William A. George, who has closed a ministry of forty-three and one half years, called to the forever with the Lord on December 4th.

He was pastor at Hobart, New York for about eight years and it was during his ministry there that the new church was built. Both you spoke from that pulpit on

the evening of August 29th, 1929 at the time of the Centennial services and I listened in from my seat in the choir.

This verse of Revelation 14:13 has been so precious since my father's home-going, and we do rejoice in the new joy of a faithful undershepherd — and that the "blessed hope" for us is to remain!

We always enjoy your magazine and pass it on to others who would otherwise be without it.

The Lord bless you and the "Presbyterian"

Very sincerely yours,

(Miss) Margaret E. Berg.

Beaver College for Women
Jenkintown, Pennsylvania

Office of the President

January 4, 1933

The Reverend W. Courtland Robinson
1217 Market Street
Philadelphia, Pennsylvania

My dear Dr. Robinson

Your letter of December 29th to the Directors of the Presbyterian Publishing Company received. Such a letter exhibiting such a magnanimous spirit on your part at least deserves recognition.

I only wish I could do more for the old paper that ought not to be allowed to go out of existence. I am sure you can at least imagine the tremendous demands made on all college presidents. Students whose parents have been paying regularly and in full are asking for all sorts of concessions. Our directors did the magnanimous thing of deciding to make it possible for every senior to complete her education whatever may be the financial loss at home. This means we are helping at Beaver College this year ninety-two students to the amount of $31,600.00. Unlike most of our colleges Beaver College does not have much endowment. However, we have guaranteed this amount to our students and will see that it is taken care of through the year. I think this will show you that I have about all any one man can do.

There is one thing I think you ought not to do. I do not think you should attribute any decline in subscriptions to the present editor. Personally, I have not heard one criticism from any source but I have heard many favorable comments. You have a happy faculty of standing "pat" and yet in such a friendly way as not to offend anyone.

You refer to the Presbyterian BANNER as being successful. This is news to me. I

had heard recently that it was having trouble to keep going and that it was kept alive largely by personal funds. I realize anything I might say will be small comfort in view of the fact that we owe you almost a year's salary. I did, however, want you to know that I was not unmindful of what you are doing and I wanted to point out that for the present at least my hands are tied. If there is anything I can do to enlarge the usefulness of the PRESBYTERIAN, I certainly will be glad to do it.

With high personal regards and every good wish, I am

Sincerely yours

W. B. Greenway

BG/E

SUCCESSOR TO
A. GOODELL & SONS CO.

ILLINOIS AND INDIANA
FARM LOANS

WARREN F. GOODELL
LODA, ILLINOIS

December 29, 1932

Mr. W. C. Robinson
Delhi, New York

Dear Sir: Re: Allbright Farm

It has been some time since I have given you any information about the above farm. The reason is that there has been very little to tell. I rented out the farm for cash this year to a man by the name of Campbell who lives close by and who has put a mam in the house. It is possible that Mr. Campbell might be in shape to purchase the farm some day. We got $140 cash rent for the farm years of 1930 and 1931 but the best we could get Mr. Campbell to give under the conditions was $125. This has not yet been collected but we expect to get it soon.

Since I have been acting as trustee I have collected $140 rent and have made the following expenditures and charges:

Paid A. Goodell & Sons Co. for title	$ 50.00
1930 taxes	73.21
Wall paper and wire purchased	5.00
1931 taxes	43.96
Management fee up to March 1, 1932	25.00
Total	$197.17

You can see that I am in the red $57.17 on this farm but the coming rent should take care of this deficiency and pay the taxes and management expense for the current year.

No doubt the first thing you will say when you see these figures is "Where is there anything left for me?" I certainly would not blame you in the least for wondering about this point, but all I can say is that considering the present conditions out here, the farm is doing very well. We have a number of first class pieces of land which are not even paying their taxes, not to mention management expense or anything else. Hogs are selling at the lowest price for more than fifty years and corn is as low as it has been since Cleveland's time. I had a couple of loads put in my basement to burn in the furnace and think it would be well if a great many people would do the same thing. It is a pity to burn food when men are going hungry but when there is so much surplus food on the farms that it practically destroys the farmer's purchasing power, I believe it is the wise thing to do.

Another question that may rise in your mind is as to the $50 paid the firm for the title. Before deciding upon this settlement I read over the correspondence from the beginning carefully and found that the foreclosure was begun with your

full knowledge and consent but that nothing was ever said about who was going to pay the bill. Nowadays from necessity we are obliged to call on the owner of the mortgage to advance these expenses but there was a time when we paid a good many such items ourselves. I find that the firm paid out $855.03 on this account against which there is an offset of $140, leaving a balance of $715.03. After receiving credit for this $50 they have had to write off a loss of $665.03. Of this amount $165 represents interest advanced to you, presumably without your knowledge. The remaining $500, however, might properly be charged to you. It includes over $200 spent in foreclosing and some $280 paid for delinquent taxes. Under the circumstances since no claim was ever made against you for it, I decided to charge you only with an amount roughly equivalent to the expense of looking after the farm during the period when title was being acquired.

I might add that it is quite necessary that something be paid to the firm for delivering over to you this title acquired at so much expense to them. Should the firm ever be thrown into bankruptcy, it is quite conceivable that the deed from them might be set aside were not a reasonable consideration shown. In any event, I feel quite sure that you will not object to their receiving a total of $50 to offset a loss of over $700 sustained for your benefit.

As to the future of the farm, things are simply at a standstill now. Occasionally a farm is sold but those moving are usually located near large towns or else are exceptionally well located otherwise. Purchasers consider the condition of the buildings also and both of these considerations are a handicap to the saleability of the Allbright farm. I feel that some day conditions are going to start on the upgrade and when they do I think there will be a better demand for farms than there has been for years.

Hoping that this will come about in 1933 and wishing you a Happy New Year, I am

Yours very truly,

Warren F. Woodell

WFG:MM

P.S. Aside from the Allbright farm your account with us is balanced at the present time. We are still trying to get a renewal out of Haas, and the Steckel loan is in good standing. If you wish other information let us know.

MEMORANDUM CONCERNING FEDERAL FARM MORTGAGE CORPORATION BONDS

All of the Federal Land Banks have now announced their intention of disbursing proceeds of farm loans, so far as possible, in the form of bonds, using only enough cash to "make change". The bonds offered are the bonds of the Federal Farm Mortgage Corporation which is capitalized at about $200,000,000. All resources of this Corporation, which are principally made up of consolidated bonds of the Federal Land Banks, and farm mortgages accepted by the Land Bank Commissioner, will be available for the payment of the bonds. The Land Bank Bonds referred to are secured by long term first mortgages on farm land, which, from my observation, are conservative securities in themselves. The Commissioner's mortgages mentioned are less conservative, but they represent a much smaller proportion of the resources of the Corporation, and any deficiency should be amply covered by the capital of the Corporation.

My judgment, therefore, is that the bonds of the Corporation are sound in themselves, but to make them unquestionably so, the Congress has authorized the absolute and unconditional guarantee of the payment of interest and principal of these bonds by the Federal Government. What is being tendered then are bonds which one might describe as better secured even than the regular Government bonds. They are lawful investments for trust funds under the authority of the Federal Government, and eligible to secure deposit of funds belonging to the United States. They are exempt from all taxes except sur taxes, estate, inheritance and gift taxes.

The initial issue of these bonds is dated March 15, 1934, matures in thirty years and is callable ten years after issue. The interest rate will be 3½% payable semi-annually. The bonds will be issued in coupon form in denominations of $100, $500 and $1000, but may be exchanged for coupon bonds of $5000, or $10,000 denominations, or for registered bonds of any of the above denominations. There will undoubtedly be an excellent market for these bonds and the first quotations ranged about 101.

Obviously, it will be necessary for me to obtain the consent of all my clients whose loans are being refinanced with Federal loans to accept payment in the form of these bonds. Of course, it will be possible for me to sell them and forward you cash if you prefer, but I cannot assume the responsibility of guaranteeing you against fluctuations in the market. All that I can undertake to do is to sell the bonds and send you the proceeds, after deducting my usual collection fee and the actual cost of handling the sale and transmittal of the bonds. My bank has advised me that it will charge a commission of one-quarter of 1% for selling the bonds, and the expense of registry and insurance will be nominal. It would seem that the premium these bonds are likely to command on the market will more than pay such items. I shall also be glad to attend to the details of exchanging bonds, or having them registered, in order to relieve you, so far as possible, of any bother connected with accepting them.

This memorandum is being sent to you in connection with a letter referring to a specific loan in the process of Federal refinancing. In your reply to that letter, will you kindly state:

(1) Whether you are willing to accept 3½% bonds of the Federal Farm Mortgage Corporation in payment of your loan,
(2) Whether you want the bonds sold or sent to you,
(3) Whether you want them in registered or coupon form.

Respectfully submitted,

WARREN F. GOODELL.

Upper Buffalo Presbyterian Church
Donald M. Grant, D.D., Minister,
Buffalo, Pennsylvania.

April
Twentythree
1 9 3 4

The Rev. Stewart M. Robinson, D.D.,
Second Presbyterian Church,
Elizabeth, N. J.

My dear Dr. Robinson:-

It is with no little pleasure that I read of the action of the Board of Directors of The Presbyterian in electing you as Editor of our Church paper. I wish for you every possible degree of success. You have been assigned a difficult task, but if you are made out of the same kind of stuff that your worthy father is made, I am sure you will succeed.

I do not know that I ever enjoyed the privilege of corresponding with the Editor of any Church paper as I did with your father. A good many letter have passed between us, sometimes commenting on an editorial, at other times seeking the counsel of a man in whose judgment I had the utmost confidence; it mattered not what the occasion, I always found Dr. Robinson courteous, graceous and open-minded. It has been a delight to find a man so loyal to the truth and at the same time patient and considerate of those who might differ in their way of stating things.

I hope the Board of Directors will see to it that your hands are not tied or your efforts crippled for the want of financial support. You, as Editor, ought to be relieved of all this. Please do not misunderstand me, I am not offering advice, merely expressing a hope. Wishing you every possible success, I am,

Very sincerely yours,

Donald M. Grant.

Donald M. Grant.